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# **MOORE CATCHMENT COUNCIL INC**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**NORTH MIDLANDS ACCOUNTING SERVICE**

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# **MOORE CATCHMENT COUNCIL INC**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

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We have compiled the accompanying special purpose financial statements of MOORE CATCHMENT COUNCIL INC., which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2016, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Director of MOORE CATCHMENT COUNCIL INC.*

The director of MOORE CATCHMENT COUNCIL INC. is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet the director's needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

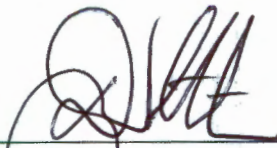
On the basis of information provided by the director of MOORE CATCHMENT COUNCIL INC., we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of MOORE CATCHMENT COUNCIL INC. who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



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NORTH MIDLANDS ACCOUNTING  
SERVICE  
PRACTISING ACCOUNTANTS  
CARNAMAH WA

10 October, 2016

**MOORE CATCHMENT COUNCIL INC.**  
**Detailed Balance Sheet as at 30 June 2016**

	Note	2016 \$	2015 \$
<b>Current Assets</b>			
<b>Cash Assets</b>			
Cash at bank - Westpac A/C 145544		60,867	16,542
Cash at bank - Westpac A/C 145579		15	15
Westpac Business Reserve A/C 149203		250,183	262,896
Westpac Enfirofund Reserve A/C 158011		4,861	4,811
Cash on hand		89	109
		316,016	284,374
<b>Receivables</b>			
Trade debtors		58,201	76,910
		58,201	76,910
<b>Total Current Assets</b>		<b>374,217</b>	<b>361,284</b>
<b>Total Assets</b>		<b>374,217</b>	<b>361,284</b>
<b>Current Liabilities</b>			
<b>Payables</b>			
<b>Unsecured:</b>			
Trade creditors		20,184	44,680
		20,184	44,680
<b>Current Tax Liabilities</b>			
GST clearing		13,295	8,050
Amounts withheld from salary and wages		1,566	1,044
		14,861	9,094
<b>Total Current Liabilities</b>		<b>35,045</b>	<b>53,774</b>

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
 Compilation Report and Notes which form part of these financial statements.

**MOORE CATCHMENT COUNCIL INC.**  
**Detailed Balance Sheet as at 30 June 2016**

	Note	2016 \$	2015 \$
<hr/>			
<b>Non-Current Liabilities</b>			
<b>Provisions</b>			
Employees Long Service Provision		21,780	21,780
		<u>21,780</u>	<u>21,780</u>
<b>Total Non-Current Liabilities</b>		<u><b>21,780</b></u>	<u><b>21,780</b></u>
<b>Total Liabilities</b>		<u><b>56,825</b></u>	<u><b>75,554</b></u>
<b>Net Assets</b>		<u><u><b>317,392</b></u></u>	<u><u><b>285,730</b></u></u>
 <b>Equity</b>			
Retained profits / (accumulated losses)		<u>317,392</u>	<u>285,730</u>
<b>Total Equity</b>		<u><u><b>317,392</b></u></u>	<u><u><b>285,730</b></u></u>

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# MOORE CATCHMENT COUNCIL INC.

## Detailed Profit and Loss Statement

For the year ended 30 June 2016

	2016	2015
	\$	\$
<b>Income</b>		
Grants Received	271,886	254,091
Volunteer Grants 2015	5,000	
Interest received	2,548	3,975
Membership Fees	5,000	5,500
Equipment Hire		91
Donations	8,054	140
Project Income	3,860	37,418
Project Management Income	90,746	11,920
Sponsorship	4,750	
Office Lease	6,205	
Refunds	833	941
Total income	<u>398,882</u>	<u>314,077</u>
<b>Expenses</b>		
Advertising and promotion	160	406
Audit fees	2,810	
Bank Fees And Charges	170	195
Catering - Meetings	2,711	2,658
Enviro Small Grants		1,000
Freight		187
Incidentals	854	262
Insurance	3,830	3,119
Internet Fees	854	685
License Fees	(62)	8,085
Miscellaneous Expenses		287
M/V commercial - Lease	6,274	6,105
M/V commercial - Repairs	2,322	2,452
Office Supplies	206	764
Office Rental	6,854	6,204
Postage	293	722
Printing & stationery	207	468
Project Management Expenses	30,247	13,220
Consultants	25,575	15,500

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**MOORE CATCHMENT COUNCIL INC.****Detailed Profit and Loss Statement****For the year ended 30 June 2016**

	2016 \$	2015 \$
Fencing Materials	10,400	28,420
Field Days	16,994	5,517
Printing	644	2,507
Machinery Hire	844	
Seeds & Seedlings	81,827	40,244
Travel Expenses	6,990	2,247
Weeds and Pest Control	5,060	160
Planting Costs	6,700	47
Signage	17,970	17,931
Trial Expenses		6,700
Tree Guards	1,701	4,945
Booklet production	23,717	
Monitoring expenses	3,976	
Nesting Boxes	2,250	
Publications	35	35
Reimbursements - Fees	7,500	
Staff training	243	1,104
Staff Uniforms	60	160
Superannuation	6,284	6,051
Telephone	2,633	2,257
Venue Hire	248	125
Wages	66,150	63,700
Wages - Finance Contract	23,263	23,400
Total expenses	<u>368,795</u>	<u>267,866</u>
<b>Profit from Ordinary Activities before income tax</b>	<u><u>30,087</u></u>	<u><u>46,211</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

MOORE CATCHMENT COUNCIL (INC)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE MOORE CATCHMENT COUNCIL (INC)

We have audited the Income and Expenditure Books of Account of the MOORE CATCHMENT COUNCIL (Inc.) for the period ended 30<sup>th</sup> June 2016. The Executives are responsible for the preparation and presentation of the financial report and the information contained therein. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurances as to whether the accounts are free from material misstatement. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects the accounts are presented fairly in accordance with Australian Accounting Concepts and Standards so as to present a view MOORE CATCHMENT COUNCIL (Inc.) which is consistent with our understanding of its financial position and the results of its operation.

The audit opinion expressed in this report has been formed on the above basis.

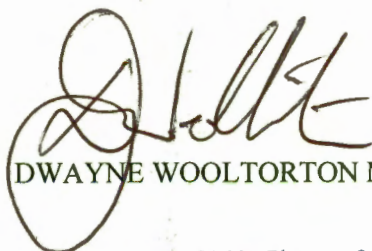
Qualification

Due to the nature of the activities of the MOORE CATCHMENT COUNCIL (Inc.) our testing of income has been restricted to the amounts recorded in the books of account, but reflects a true and correct record.

Audit Opinion

In our opinion subject to the above qualification the financial accounts present fairly the financial position of the MOORE CATCHMENT COUNCIL (Inc.) for the period ended 30<sup>th</sup> June 2016 and the results of its operations for the period then ended in accordance with applicable Statements of Accounting Concepts and applicable Accounting Standards.

NORTH MIDLANDS ACCOUNTING SERVICE



DWAYNE WOOLTORTON MIPA